

Equalization Option - Statewide

Assumptions:

| | |
|--|--------------|
| Cost of a new school building | \$16,000,000 |
| New school building student capacity | 800 |
| Cost per student | \$20,000 |
| Equalization percentage | 50% |
| Base amount to be equalized per new growth student | \$10,000 |

0.000717 Equalized Statewide Levy
\$101,260,769 Total Allocations

Statewide Net
Taxable Value per
Enrolled Student
\$283,316

| District | Derived Net Taxable Value per Student | Statewide Net Taxable Value per Student / District Net Taxable Value per Student | Per-student Allocation Adjusted for Taxable Value | 3 year Average Enrollment Growth | Equalization Allocation | Foundation Program Hold Harmless Allocation | Total Allocation | Allocation of Existing Ongoing Funding in Capital Outlay Foundation Program | Basic Capital Outlay Levy in District (increase) | Basic Levy Reduction in District (corresponding decrease) |
|---------------|---|---|--|--|----------------------------|--|------------------|---|---|---|
| Alpine | \$192,361 | 147% | 14,728 | 1,669 | \$24,576,732 | \$0 | \$24,576,732 | \$6,172,903 | \$7,554,435 | -\$7,554,435 |
| Beaver | \$338,700 | 84% | 8,365 | 31 | \$256,521 | \$0 | \$256,521 | \$0 | \$373,014 | -\$373,014 |
| Box Elder | \$240,767 | 118% | 11,767 | 53 | \$627,586 | \$0 | \$627,586 | \$100,571 | \$1,834,189 | -\$1,834,189 |
| Cache | \$184,221 | 154% | 15,379 | 137 | \$2,106,948 | \$0 | \$2,106,948 | \$1,561,443 | \$1,773,650 | -\$1,773,650 |
| Carbon | \$574,364 | 49% | 4,933 | (42) | \$0 | \$0 | \$0 | \$0 | \$1,395,652 | -\$1,395,652 |
| Daggett | \$1,363,274 | 21% | 2,078 | 6 | \$12,469 | \$0 | \$12,469 | \$0 | \$152,485 | -\$152,485 |
| Davis | \$183,947 | 154% | 15,402 | 973 | \$14,981,106 | \$0 | \$14,981,106 | \$6,370,712 | \$8,237,289 | -\$8,237,289 |
| Duchesne | \$235,695 | 120% | 12,020 | 27 | \$328,559 | \$0 | \$328,559 | \$31,553 | \$674,790 | -\$674,790 |
| Emery | \$618,419 | 46% | 4,581 | (38) | \$0 | \$0 | \$0 | \$0 | \$1,035,352 | -\$1,035,352 |
| Garfield | \$454,675 | 62% | 6,231 | (10) | \$0 | \$0 | \$0 | \$0 | \$306,441 | -\$306,441 |
| Grand | \$474,589 | 60% | 5,970 | 9 | \$51,738 | \$0 | \$51,738 | \$0 | \$500,211 | -\$500,211 |
| Granite | \$277,323 | 102% | 10,216 | (62) | \$0 | \$0 | \$0 | \$0 | \$13,729,531 | -\$13,729,531 |
| Iron | \$293,286 | 97% | 9,660 | 363 | \$3,509,820 | \$0 | \$3,509,820 | \$0 | \$1,730,654 | -\$1,730,654 |
| Jordan | \$277,597 | 102% | 10,206 | 1,337 | \$13,648,863 | \$0 | \$13,648,863 | \$0 | \$15,399,271 | -\$15,399,271 |
| Juab | \$294,889 | 96% | 9,608 | 44 | \$422,732 | \$0 | \$422,732 | \$0 | \$421,179 | -\$421,179 |
| Kane | \$719,150 | 39% | 3,940 | (4) | \$0 | \$0 | \$0 | \$0 | \$615,662 | -\$615,662 |
| Logan | \$274,057 | 103% | 10,338 | (17) | \$0 | \$0 | \$0 | \$0 | \$1,127,313 | -\$1,127,313 |
| Millard | \$657,338 | 43% | 4,310 | (62) | \$0 | \$0 | \$0 | \$0 | \$1,391,310 | -\$1,391,310 |
| Morgan | \$306,184 | 93% | 9,253 | 43 | \$394,800 | \$0 | \$394,800 | \$0 | \$445,434 | -\$445,434 |
| Murray | \$402,184 | 70% | 7,044 | (43) | \$0 | \$0 | \$0 | \$0 | \$1,865,437 | -\$1,865,437 |
| Nebo | \$173,837 | 163% | 16,298 | 611 | \$9,963,402 | \$0 | \$9,963,402 | \$3,900,097 | \$3,083,864 | -\$3,083,864 |
| North Sanpete | \$226,481 | 125% | 12,510 | (12) | \$0 | \$133,112 | \$133,112 | \$133,112 | \$376,899 | -\$376,899 |
| North Summit | \$562,216 | 50% | 5,039 | 4 | \$20,157 | \$0 | \$20,157 | \$0 | \$395,852 | -\$395,852 |
| Ogden | \$215,508 | 131% | 13,146 | (158) | \$0 | \$722,770 | \$722,770 | \$722,770 | \$1,937,977 | -\$1,937,977 |
| Park City | \$1,541,077 | 18% | 1,838 | 92 | \$169,748 | \$0 | \$169,748 | \$0 | \$4,825,321 | -\$4,825,321 |
| Piute | \$226,113 | 125% | 12,530 | 1 | \$12,530 | \$38,525 | \$51,055 | \$51,055 | \$48,961 | -\$48,961 |
| Provo | \$302,264 | 94% | 9,373 | 83 | \$774,845 | \$0 | \$774,845 | \$0 | \$2,876,568 | -\$2,876,568 |
| Rich | \$906,791 | 31% | 3,124 | (6) | \$0 | \$0 | \$0 | \$0 | \$270,470 | -\$270,470 |
| Salt Lake | \$575,195 | 49% | 4,926 | (15) | \$0 | \$0 | \$0 | \$0 | \$9,785,759 | -\$9,785,759 |
| San Juan | \$171,413 | 165% | 16,528 | (33) | \$0 | \$448,010 | \$448,010 | \$448,010 | \$357,403 | -\$357,403 |
| Sevier | \$216,229 | 131% | 13,103 | 22 | \$288,257 | \$0 | \$288,257 | \$226,702 | \$664,796 | -\$664,796 |
| South Sanpete | \$153,020 | 185% | 18,515 | 37 | \$691,226 | \$0 | \$691,226 | \$468,592 | \$303,253 | -\$303,253 |
| South Summit | \$800,363 | 35% | 3,540 | 17 | \$58,997 | \$0 | \$58,997 | \$0 | \$771,268 | -\$771,268 |
| Tintic | \$103,230 | 274% | 27,445 | 3 | \$91,484 | \$0 | \$91,484 | \$88,827 | \$20,280 | -\$20,280 |
| Tooele | \$178,473 | 159% | 15,874 | 666 | \$10,577,679 | \$0 | \$10,577,679 | \$1,797,003 | \$1,509,091 | -\$1,509,091 |
| Uintah | \$436,495 | 65% | 6,491 | 60 | \$389,443 | \$0 | \$389,443 | \$0 | \$1,733,521 | -\$1,733,521 |
| Wasatch | \$464,522 | 61% | 6,099 | 125 | \$764,420 | \$0 | \$764,420 | \$0 | \$1,433,165 | -\$1,433,165 |
| Washington | \$360,902 | 79% | 7,850 | 1,345 | \$10,558,562 | \$0 | \$10,558,562 | \$0 | \$6,000,529 | -\$6,000,529 |
| Wayne | \$384,668 | 74% | 7,365 | 4 | \$31,916 | \$0 | \$31,916 | \$0 | \$141,764 | -\$141,764 |
| Weber | \$201,674 | 140% | 14,048 | 328 | \$4,607,811 | \$0 | \$4,607,811 | \$2,284,650 | \$4,160,729 | -\$4,160,729 |

****Estimates based on 2005 property tax data****